

2015 Final Cash Flow Report

Note: The order of the report has changed, the reconciliation pages have been put at the end of the report since they may not be relevant to your town.

PAGES

1. Municipal
2. District
3. Revenues
4. Tax Rate Calculation Summary (if belong to a Union School District)

The figures on the reconciliation pages are only useful if the town has transferred the full amount shown on the preliminary cash flow sheets to the school district.

5. Municipal Reconciliation
6. District Reconciliation

***Please also download the (1) FY15 Final Cash Flow memo.pdf for more explanation of this report.*

Contact us with any questions:

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Or if he can not be reached

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**FY2015 Act 68 Cash Flow for Municipality, FINAL Data
Based on FINAL Education Grand Lists, 24-Mar-15**

District: **Avery's Gore**
S.U.: **Essex North S.U.**

LEA ID: **T257**
County: **Essex**

FY2015 Education Spending Summary

Local

1. Total Education Spending grant owed to the School Districts	line 19 Page 3	-	-	-	1.
2. Percent of equalized pupils from Avery's Gore at school district(s)		0%	0.00%	0.00%	2.
3. Education spending Avery's Gore is responsible for		-	-	-	3.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
4. Homestead Education Grand List		-			4.
5. Homestead tax rate (base rate is \$0.98, adjusted by district spending and CLA)	0.9659				5.
6. Homestead education liability	Homestead EGL x Homestead tax rate	-			6.
7. Total credit for tax bills	32 V.S.A. § 6066a(a)	-			7.
8. Municipal portion of credit		-			8.
9. Education portion of credit		-			9.
10. Subtotal	line 6-line 9	-			10.
11. Late Fee Retained		-			11.
12. Amount raised on homestead properties	32 V.S.A. § 5402(c)	-			12.
13. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c)	-			13.
14. Net homestead education taxes available for school districts & Education Fund		-			14.
15. Local amount of homestead tax liability for education spending plus categorical grants		0.00%			15.
16. Homestead education tax liability to the state treasury				-	16.
17. Subtotals		-	-	-	17.
18. Non-Residential Education Tax					18.
19. Non-Residential education grand list		21,364.00			19.
20. Non-Residential tax rate (base rate is \$1.515, adjusted by the CLA)		1.4932			20.
21. Non-residential education liability	Non-residential EGL x non-residential tax rate	31,901.00			21.
22. Amount Raised on Non-Residential properties		-			22.
23. 0.225 of 1.0% of non-residential liability retained by municipality	32 V.S.A. § 5402(c)	31,901.00			23.
24. Net Non-Residential education taxes available for School districts & Education Fund		72.00			24.
25. Local amount of non-residential tax liability for education spending plus categorical grants		31,829.00			25.
26. Non-residential education liability to the State Treasury		0.00%		-	26.
27. Subtotals				-	27.
28. Non-residential education liability to the State Treasury				31,829.00	28.
29. Subtotals		31,901.00	72.00	-	29.
30. Totals	line 20 + line 32	31,901.00	72.00	-	30.
31. Totals				31,829.00	31.
32. Totals					32.
33. Totals					33.

**FY2015 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, non-residential payments on line 31)**

	September 10, 2014	December 1, 2014	December 2014	April 30, 2015	June 1, 2015
Homestead taxes		0.00			0.00
Non-residential taxes		15,914.00			15,915.00

A. Payments to the School District by the Town Treasurer		School District Subtotals	
16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)			
34. Homestead taxes to the Local school district	line 24	-	-
35. Non-residential taxes to the Local school district	line 31	-	-
36.		-	-
37.		-	-
38.		-	-
39.		-	-
40. Act 144 local construction property tax sent to the school district by Avery's Gore		-	-
41. Total education tax dollars sent to the school district(s) by Avery's Gore	Total	-	-

If you have any questions about these data, please contact Sean Cousino at 479-1026.
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**FY2015 Act 68 Cash Flow for School District, FINAL Data
Based on FINAL Education Grand Lists, 24-Mar-15**

District: **Avery's Gore**
s.u.: **Essex North S.U.**

LEA ID: **T257**
County: **Essex**

DO NOT USE.
Either pending reappraisal or form 411 and grand list abstract are missing.

Summary Data

	Reference	Rev Codes	
1. Budgeted expenditures as reported by School District	-		1.
2. Capital costs excluded from local education spending	-		2.
3. Revenues dedicated to excluded capital costs	Act 144, amended by Act 150 of the 2002 Legislative session		3.
4. Netted capital costs to be raised by local construction tax	line 2 - line 3		4.
5. Net budgeted expenditures, less eligible Act 144 costs	line 1 - line 2		5.
6. Net Budgeted revenues as reported by School District (less Act 144 revenues)	-		6.
7. Preliminary education spending	line 5 - line 6		7.
8. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998		8.
9. Education Spending	line 7 - line 8, 16 V.S.A. § 4001(f)		9.
10. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)		10.
11. Adjusted Education Spending	line 9 - line 10	3114	11.

School District Cash Flow

Categorical Grants

	Required Funding	
12. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	12.
13. Small schools support grant	16 V.S.A. § 4015(b)	13.
14. Small schools financial stability grant	16 V.S.A. § 4015(c)	14.
15. Transportation aid	16 V.S.A. § 4016(a)	15.
16. Extraordinary transportation aid	16 V.S.A. § 4016(b)	16.
17. Subtotal of categorical grants	-	17.
18. Adjusted Education Spending	line 11, 16 V.S.A. § 4011(a)	18.
19. Total Education Spending Owed to the School District	-	19.

Education Fund sources

	Reference	Sources	
20. Payment to School District on behalf of State from homestead education taxes	Page 1, line 16	-	20.
21. Balance of education spending after homestead taxes	line 19 - line 20	-	21.
22. Payment to School District on behalf of State from non-residential education taxes	Page 1, line 28	-	22.
23. Balance of education spending after non-residential taxes	line 21 - line 22	-	23.
24. Subtotal of education property taxes	-	-	24.
25. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	-	25.
26. Total of funding sources	-	-	26.

Revenue Codes

27. Adjusted education grant owed the school district by the Ed Fund		-	3110	27.
28. Hold-harmless aid for pre-existing eligible capital debt	line 12	-	3160	28.
29. Small schools support grant	line 13	-	3145	29.
30. Small schools financial stability grant	line 14	-	3146	30.
31. Transportation aid	line 15	-	3150	31.
32. Extraordinary transportation aid	line 16	-	3152	32.
33. Subtotal of funding sources		-		33.

Summary of School District Cash Flow

34. Total funds required by school district	Line 19	-		34.
35. Total funding from the Education Fund	line 26		-	35.
36. Act 144 funds required by school district		-		36.
37. Act 144 tax dollars from municipality			-	37.
38. Total of funding sources		-	-	38.

**No Net Payment Due from the State Treasury
(based on line 25)**

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts FROM the Fund	0.00		0.00	0.00	

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**FY2015 Act 68 Revenues to School Districts from the Education Fund
Based on Final Education Grand Lists, 24-Mar-15**

District: **Avery's Gore**
S.U.: **Essex North S.U.**

LEA ID: **T257**
County: **Essex**

DO NOT USE.
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grand list abstract are missing.**

School District Required Funding

	Required Funding			
1. Education Spending	-			1.
Categorical Grants				
2. Hold-harmless aid for pre-existing eligible capital debt	-			2.
3. Small schools support grant	-			3.
4. Small schools financial stability grant	-			4.
5. Transportation aid	-			5.
6. Extraordinary transportation aid	-			6.
7. Education Spending plus Categorical Grants	-			7.

Education Fund Revenues to School District

	Revenues			
8. Payment to School District on behalf of State from homestead education taxes		-		8.
9. Payment to School District on behalf of State from non-residential education taxes		-		9.
10. Additional Education Spending Grant funding required from the State Treasury		-		10.
11. Subtotal of State Funds		-		11.
12. Adjusted Education spending grant owed the school district by the Ed Fund			- 3110	12.
13. 87% of base education payment to tech center paid by the State for the district			- 3114	13.
14. Hold-harmless aid for pre-existing eligible capital debt			- 3160	14.
15. Small schools support grant			- 3145	15.
16. Small schools financial stability grant			- 3146	16.
17. Transportation aid			- 3150	17.
18. Extraordinary transportation aid			- 3152	18.
19. Total of revenue sources			-	19.

Summary

20. Total funds required by school district	-			20.
21. Total revenue from the Education Fund			-	21.

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**FY2015 Act 68 RECONCILIATION for School Districts, FINAL Data
Based on FINAL Education Grand Lists**

District: **Avery's Gore**
s.u.: **Essex North S.U.**

LEA ID: **T257**
County: **Essex**

Summary Data	Preliminary Figures	Final Figures	Final minus Preliminary	
7. Town payment to School District on behalf of State from homestead education taxes	-	-	-	7.
13. Town payment to School District on behalf of State from non-residential education taxes	-	-	-	13.
TOTAL education property taxes to school district	-	-	-	.
Additional funding required from the State Treasury, including categorical grants	-	-	-	.
Total of funding sources	-	-	-	.

No Net Payment Due from the State Treasury

	September 10, 2014	December 10, 2014	April 30, 2015
Receipts FROM the Fund	0.00	0.00	0.00

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